

Kp

Domestic Dealer: Krugerrand Pre-Application Form



INSTRUCTIONS

In order to apply to become a Krugerrand dealer, a formal application process must be followed.

The basic criteria to trade in Krugerrands is listed below. A list is also provided of the information required upon formal application. Please ensure that you comply or qualify BEFORE requesting the formal application form.

Please note that in order to submit a formal application form a fee of R5000 is required, accordingly proof of payment should accompany your application.

The application process steps are:

- 1) The applicant should read this pre-application form and ensure they meet the relevant criteria / have the relevant information.
- 2) The applicant should sign this pre-application to trade form, and return it to sourcing@gold.co.za requesting a formal application to trade form.
- 3) The applicant should fill in the application to trade and return it, together with all required attachments, along with their proof of payment of R5000 to sourcing@gold.co.za and debtors@gold.co.za.
- 4) Rand Refinery will consider the application for completeness, and apply the relevant due diligence procedures.
- 5) The applicant will be invited for an interview (either in-person, web-based, or telephonic) with the relevant Rand Refinery personnel to assess the application to trade.
- 6) Rand Refinery will evaluate the application and determine whether the applicant is successful or not.
- 7) An applicant will be informed in writing of the success of their application to trade.

Questions and queries regarding this process may be sent to sourcing@gold.co.za.

BROAD CRITERIA AND INFORMATION

Price - Rand Refinery sells Krugerrands at the LBMA fix plus a premium.

Rand Refinery sells only to authorized dealers, not the general public. Our minimum order size is 10 units per size ordered for the 1oz Krugerrand. If you intend to order less than 10 units per size per order, and less than 120oz per year, we recommend you to contact our approved dealers, who are listed on our web-site.

You should be involved in the business of coin/investment dealing and have a demonstrable track record of sales of investment or collectible products.

If you are new to Krugerrand dealing, you will need to provide us with your business plan.

BULLION KRUGERRAND PRODUCTS AVAILABLE
1 Troy Ounce (KR)
½ Troy Ounce (K2)
¼ Troy Ounce (K4)
1/10 Troy Ounce (K10)

INFORMATION AND DOCUMENTS REQUIRED UPON FORMAL APPLICATION	
Please see below for a list of information that will be required	
BUSINESS INFORMATION	
Company Name	
Nature of business	
Web address	

1.	CUSTOMER DESCRIPTION
1.1	How long has your company been in operation?
1.2	What is your company's historic business in Krugerrands, numismatic coins and other precious metal investments?
1.3	What are your target markets, centers of operation and business approach?
1.4	What level of service do you offer your customers – door to door delivery, retail network, customer collects, web service etc.
1.5	What proportion of your business is individuals, and companies
1.6	What proportion of your business is to other dealers, and to terminal buyers?

2.	COMPLIANCE
2.1	Copies of articles of association
2.2	Proof of registration of company
2.3	List of directors and ID copies of all directors
2.4	Registered address of the company
2.5	List of shareholders
2.6	List of ultimate beneficial owners if not shareholders
2.7	Proof of registration with FICA as a Krugerrand dealer
2.8	Proof of VAT registration (VAT 103)
2.9	Company letterhead
2.10	Board Resolution in respect of trading limits / signing authorities
2.11	SADPMR Jewellers Permit (if the purchaser intends on selling other Rand Refinery products besides Krugerrands – e.g. Minted Bars)
2.12	SAPS Clearance Certificates for all Directors

3.	FINANCIAL INFORMATION
3.1	Annual financial statements for most recent year (this is to be provided annually)
3.2	Tax clearance certificate (good standing not tender - to be provided annually)
3.3	Reference letter from bank
3.4	Confirmation of bank account to be used for settlements for Krugerrands

4.	TRADING INFORMATION
4.1	Limit of number of Krugerrands that may be purchased by the company daily
4.2	List of persons authorised to place orders for Krugerrands, together with copies of ID's
4.3	List of persons authorised to collect Krugerrands, together with copies of ID's
4.4	In the event that the person collecting Krugerrands is a company, the name and company registration number of the company. Each driver will need to be specified

5.	POST ACCEPTANCE REPORTING
5.1	On an annual basis, the dealer will provide annual financial statements and tax clearance certificates.
5.2	On an annual basis, the dealer will provide proof that their FICA registration is up to date.
5.3	On a quarterly basis, or more frequently if needed, Rand Refinery may request information on the customer's sales portfolio. If requested, the dealer will provide a list of all sales made to companies, including the names of those companies.
5.4	The dealer will immediately report to FICA, and any other relevant authorities, any activity which it considers could be illegal (such as money laundering, defacing or melting down of coins).

6.	ACKNOWLEDGEMENT AND DECLARATION / DISCLAIMER
<p>I/We (the Applicant) hereby declare and acknowledge that:</p> <p>I/We am/are aware of and will abide by all local statutory requirements relating to compliance, anti-money laundering, terrorist financing and dealing in conflict minerals.</p> <p>I/We am/are not involved or engaged either directly or indirectly with any form of illegal activities including but not limited to such as melting down of Krugerrands.</p> <p>I/We hereby accept that our application to become a Krugerrand will be subject to the approval of Rand Refinery (Pty) Limited. In the event that our application is unsuccessful, Rand Refinery (Pty) Limited will inform the applicant of the reasons for the application not being successful.</p> <p>I/We agree that Rand Refinery (Pty) Limited may subject the Application to External Investigation / Verification.</p> <p>I/We agree to abide by the application process described above and that any complaints or queries will be directed to sourcing@gold.co.za.</p> <p>I/We agree to the required Post Acceptance Reporting regime, and understand that failure to do so may result in that Rand Refinery (Pty) Limited suspending or closing the trading account.</p> <p>In the event that you do not meet your annual targeted volumes Rand Refinery (Pty) Limited has the right to suspend your account.</p>	

Name	
Position	
Authorised Signature	
Place and Date	
Company Stamp	

